



Episode 59: Auto-Portability with Neal Ringquist

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This month, CAPTRUST's [Jennifer Doss](#) and [Audrey Wheat](#) are joined by Neal Ringquist, executive vice president and chief revenue officer for the Retirement Clearinghouse.

In this discussion on auto-portability, Neal emphasizes the advantages and benefits of auto-portability for both the participant and the plan sponsor.

These benefits include:

- Streamlining the system, leading to increased average account balances over time
- Reducing administrative hassles associated with managing multiple accounts
- Reducing cash-out leakage, especially for individuals with lower incomes
- Improving retirement outcomes for participants by retaining balances

In *Minute with Mike*, [Mike Webb](#) talks about retirement plan eligibility for part-time employees.

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Resources:

Last Month's Episode: [Episode 58: SECURE 2.0 and More with Dr. Nari Rhee](#)