

*Please note: This is a transcription so there may be slight grammatical errors.*

*Under the Investment Advisers Act of 1940, this video is defined as an advertisement and includes an uncompensated testimonial by a CAPTRUST client. However, CAPTRUST pays for travel and accommodations for clients who have traveled to Raleigh, NC in order to participate in this video. Please be advised that clients' experiences as described in the video do not necessarily represent the experience of other clients.*

Christine Crowe (00:24):

When we were going to sponsor our own plan, we decided to select and work with a 3(38) investment manager. We knew we needed to do that because we are not experts in picking funds and designing plans ourselves that would give our participants the appropriate diversification and the strong performing products that we wanted to be able to offer. We're a law firm. Our 401(k) committee is comprised of lawyers as well as our executive director and our HR manager. Lawyers, it won't surprise you to know, always want to control situations, so we wanted to have an understanding of what our responsibilities were, what we should be striving for in designing a plan, what our obligations were to the plan participants and what we should be looking for in a 3(38) investment advisor.

(01:20):

CAPTRUST didn't just give us the answers to those questions, they gave us the materials that were helpful to us to educate ourselves so that we felt comfortable knowing that we were making the right choice. We meet with them several times a year and we go over all of the benchmarking that they're doing on every individual product that we offer in our plan, so not only benchmarking how each product is doing individually, but how each product is doing amongst its peers, and we know they're monitoring that constantly. And if and when it gets to a point where it's not performing as well as they think it should be performing, they switch it out. Their knowledge of the industry, their knowledge of product offerings, was amazing. They have, through the years time and time again, confirmed to us that our choice was right.

*Under the Investment Advisers Act of 1940, this video is defined as an advertisement and includes an uncompensated testimonial by a CAPTRUST client. However, CAPTRUST pays for travel and accommodations for clients who have traveled to Raleigh, NC in order to participate in this video. Please be advised that clients' experiences as described in the video do not necessarily represent the experience of other clients.*

*CapFinancial Partners, LLC (doing business as "CAPTRUST" or "CAPTRUST Financial Advisors") is an Investment Adviser registered under the Investment Advisers Act of 1940. However, CAPTRUST video presentations are designed to be educational and do not include individual investment advice. Opinions expressed in this video are subject to change without notice. Statistics and data have come from sources believed to be reliable but are not guaranteed to be accurate or complete. This is not a solicitation to invest in any legal, medical, tax or accounting advice. If you require such advice, you should contact the appropriate legal, accounting, or tax advisor. All publication rights reserved. None of the material in this publication may be reproduced in any form without the express written permission of CAPTRUST: 919.870.6822 © 2023 CAPTRUST Financial Advisors*